



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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1-2-2023

TO ALL UNIONS AND MEMBERS:

Dear Comrades,

UFBU's DEMAND FOR UPDATION OF PENSION

We reproduce herein the text of the letter addressed by UFBU to IBA explaining the demand of UFBU on updation of pension.

" This has reference to the bilateral discussions we had with IBA yesterday on the various residual issues, as a sequel to the decisions taken during the conciliation meeting before Dy. CLC, Mumbai on 27-01-2023.

On the issue of our demand for updation of pension for the past retirees, IBA wanted to know our concrete demand and we agreed to submit a letter in this regard.

As explained in the meeting, we demand that all the existing pensioners from 01-01-1986 and upto those who retired on or before 31-10-2017 should be covered by updation of pension and the present pension paid to all these retirees on and from 01-01-1986 to 31-10-2017 be brought/updated to the level of the pay scales as applicable under the 11th Bipartite Settlement / 8th Joint Note signed on 11-11-2020.

As discussed in the meeting, please also provide us the details of number of pensioners and family pensioners under each wage revision settlement period."

With Greetings

Yours Comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**