

GOVT. TELLS PARLIAMENT

BAD LOANS REFERRED TO IBC/NCLT Rs. 5,44,434 crores

HAIRCUT – LOSS TO BANKS Rs. 3,53,655 crores (65 %)

RESOLUTION AMOUNT Rs. 1,90,779 crores (35 %)

> Lok Sabha Reply in Parliament Question No. 849 dt. 7.2.2022

BANKS HAVE GIVEN LOANS TO THESE COMPANIES WE WANTED RECOVERY OF THE LOANS GOVT. WANTED RESOLUTION OF LOANS RESULT : Rs. 3,53,655 Cr. HAIRCUT TO BANKS

Details of Loans of large Companies

(with total admitted claims of Rs.2500 crore & above) resolved under the

Insolvency and Bankruptcy Code, 2016

	Amounts in crore Rs.		
Name of Corporate Debtor	Admitted Claims of Financial Creditors/ Banks	AMOUNT RESOLVED AS RESOLUTION	HAIRCUT FOR BANKS %
Lanco Thermal Power Limited	33,331	136	99
Kumar's Metallurgical Corporation Ltd	5,607	41	99
Zion Steel Limited	5,367	15	99
Dash Exports Private Limited	4,800	27	99
Gupta Infratee Private Limited	3,327	70	98
Deccan Chronicle Holdings Ltd	8,181	358	96
Pradip Overseas Limited	2,650	126	95
Ramsarup Industries Limited	5,852	351	94
Orissa Manganese & Minerals Limited	5,389	310	94
Ushdev International Limited	3,293	197	94
Adhunik Metaliks Limited	5,371	410	92
EMC Limited	6,150	538	91
Reliance Infratel Limited	41,055	4,236	90
Splendid Metal Products Ltd	3,632	438	88
Ricoh India Limited	1,728	200	88
Jet Airways (India) Limited	7,454	1,010	87

Sai Wardha Power Generation Ltd	4,738	635	87
Murli Industries Limited CN	2,783	348	87
SEL Manufacturing Co. Limited	7,242	1,090	85
Alok Industries Limited	29,524	5,052	83
Castex Technologies Limited	7,522	1,266	83
Amtek Auto Limited	12,641	2,615	79
Essar Power M P Limited	12,068	2,500	79
Dighi Port Limited	3,057	651	79
Asian Colour Coated Ispat Ltd	6,567	1,538	77
Korba West Power Co. Limited	5,032	1,167	77
Monnet Ispat and Energy Ltd	11,015	2,892	74
Bhusan Enegry Limited	2,780	730	74
Uttam Galva Metalics Limited	3,634	1,111	70
Orchid Pharma Limited	3,527	1,035	68
Uttam Value Steel P Limited	2,479	818	67
Garden Silk Mills Limited	2,090	718	66
Lanco Teesta Hydro Power Ltd	2,503	878	65
Electrosteel Steels Limited	13,175	5,320	60
Bhusan Power & Steel Limited	47,158	19,350	59
Dewan Housing Fin. Corpn Ltd	87,083	37,161	57
Ruchi Soya Industries Limited	9,385	4,093	57
Jyoti Structures Limited	7,365	3,691	50
Bhushan Steel Limited	56,022	35,571	37
Odisha Slurry Pipeline Infrastructure Ltd	3,387	2,353	31
Essar Steel India Limited	49,473	41,018	17
Kohinoor CTNL Infrastructure Co P Ltd	2,528	2,246	11

ALL INDIA BANK EMPLOYEES' ASSOCIATION