

# ABG SHIPYARD FRAUD

**ABG Shipyard,  
its Directors  
Cheated 28 Banks  
Of Rs. 22,842 Crores  
..... CBI**

<b>LOAN TAKEN FROM BANKS</b>	<b>22,000 CR</b>
<b>LOAN WAS RESTRUCTURED IN</b>	<b>2014</b>
<b>LOAN WAS CONVERTED AS EQUITY OF ABG</b>	<b>DEC. 2015</b>
<b>DECLARED AS NPA</b>	<b>JULY 2016</b>
<b>RBI REFERRED THE A/C TO IBC</b>	<b>JULY 2017</b>
<b>NCLT ORDERED LIQUIDATION UNDER IBC</b>	<b>APRIL, 2019</b>
<b>HAIRCUT - LOSS TO THE BANKS AS PER IBC</b>	<b>20,200 CR 92 %</b>
<b>COMPLAINT BY SBI AS A FRAUD ACCOUNT</b>	<b>NOV., 2019</b>
<b>FIR FILED</b>	<b>FEB. 2022</b>



**AIBEA**

# CLAIMS OF BANKS AS DUES AS PER FIR

BANK	Rs. In Crores
<b>1. ICICI BANK</b>	<b>7089</b>
2. IDBI BANK	3639
3. STATE BANK OF INDIA	2925
4. BANK OF BARODA	1614
5. EXIM BANK OF INDIA	1327
6. PUNJAB NATIONAL BANK	1244
7. INDIAN OVERSEAS BANK	1228
8. STANDARD CHARTERED BANK	743
9. BANK OF INDIA	719
10. ORIENTAL BANK OF COMMERCE	714
11. SBI - SINGAPORE	458
12. SYNDICATE BANK	408
13. DENA BANK	406
14. ANDHRA BANK	350
15. IFCI LTD	300
16. SICOM LTD	260
17. PHONIX ARC P LTD	141
18. LIC	136
19. SBM BANK LTD	125
20. DCB BANK	106
21. PNB INTERNATIONAL LTD	97
22. LAKSHMI VILAS BANK LTD	61
23. INDIAN BANK, SINGAPORE	43
24. CANARA BANK	40
25. CENTRAL BANK OF INDIA	39
26. PUNJAB & SIND BANK	37
27. INDIAN BANK	17
28. YES BANK	2

**CHEATER – ABG SHIPYARD LTD**

**PRIVATE COMPANY**

**MAX. CHEATED BANK – ICICI BANK**

**PRIVATE BANK**

**Private Sector is efficient, they create wealth, we should encourage them – Govt.**