



ALL INDIA BANK EMPLOYEES' ASSOCIATION

Central Office: "PRABHAT NIVAS" Regn. No.2037
Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001
Phone: 2535 1522 Fax: 2535 8853 Web: www.aibea.in
e mail ~ chv.aibea@gmail.com & aibeahq@gmail.com

CIRCULAR NO. 28/300/2021/24

11-3-2021

TO ALL UNITS AND MEMBERS:

Dear Comrades,

- **Our struggle against privatisation of Public Sector Banks**
- **Conciliation meeting held – Govt. maintains its stand**
- **Go ahead with the strike – Make the strike a total success.**

UFBU CIRCULAR : In view of the Strike Notice served by UFBU, the Additional Chief Labour Commissioner (Central), Ministry of Labour, Government of India had convened a conciliation meeting on 4-3-2021. We informed the Addl. CLC and the Government that our call for strike has been necessitated in view of the announcement in the Budget to privatise two public sector Banks. Addl. CLC asked the Finance Ministry official to consult the higher authorities in the Ministry and respond. The meeting was adjourned to 9TH March.

Accordingly, UFBU representatives participated in the meeting on 9th. Finance Ministry official informed that higher authorities could not be contacted and hence the conciliation meeting was adjourned to 10th March. Thus conciliation meeting was held yesterday.

In this meeting, the Finance Ministry representative stated that since the Government has not decided on the name of the 2 Banks to be privatised, the strike may be deferred. We replied stating that the Government's decision has been clearly spelt out in the Budget and if the Government would reconsider its decision, we may reconsider our strike call. Finance Ministry representative maintained the same stand and could not commit anything.

In view of this, we call upon all our unions and members to go ahead with the strike and make our 2 Days' Continuous Strike on 15th and 16th March a massive success.

With greetings,

Yours comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**

**Defend Public Sector
Defeat Privatisation**