



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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9-2-2021

TO ALL UNITS AND MEMBERS:

Dear Comrades,

**UFBU MEETING –
CALL FOR STRIKE AGAINST PRIVATISATION OF BANKS**

UFBU CIRCULAR

**UFBU decides to launch a nationwide agitation to oppose the proposed
privatisation of Public Sector Banks and other retrograde moves as
announced in the Budget.**

- **March on to 2 Days strike on 15th and 16th March, 2021.**

A meeting of United Forum of Bank Unions was held at Hyderabad today. The meeting observed silence for a minute to condole and pay homage to all the leaders and personalities, corona victims and agitating farmers who have lost their life during the recent months.

The meeting took note of the continuing agitation by the farmers against the Farm Laws enacted by the Government expressed its solidarity with their struggle. The meeting adopted a Resolution urging upon the Government to reconsider their standpoint and find amicable solutions to the demands of the farmers.

The meeting also took note of the hurry with which the Government wants to go ahead with implementation of the new Labour Codes in which many existing labour rights have been diluted or taken away. The meeting urged upon the Government to restore all the existing hardwon rights of the workers.

The meeting discussed the various announcements made in the Budget of the Central Government regarding reform measures like privatization of IDBI Bank and two Public Sector Banks, setting up of Bad Bank, disinvestment in LIC, privatization of one General Insurance Company, allowing FDI in Insurance Sector upto 74%, aggressive disinvestment and sale of public sector undertakings, etc. The meeting observed that all these measures are retrograde and hence need to be protested and opposed.

After deliberations, the meeting decided that intensive struggle programmes and agitational actions have to be launched to fight back these policies of the Government. Accordingly the following call has been given:

February 19th, 2021 :
Day long Dharna in all State Capitals

February 20th to March 10th:
Relay Dharnas in all States/Districts/Towns

March 15th and 16th, 2021 : 2 Days strike

Further strikes will be decided looking to developments. Details of other programmes of demonstrations, badge wearing, postering, etc. will be issued shortly in the next circular.

Comrades, the Government's announcement to privatise our public sector banks is totally unfortunate and unwarranted. The need of the hour is to strengthen public sector Banks.

We call upon all our unions and members to rise to the occasion and implement the programmes successfully.

With revolutionary greetings,

With greetings,

Yours comradely,



C.H. VENKATACHALAM
GENERAL SECRETARY